

Monte Vista Apartments
1310 N College St
Gonzales, TX 78629

Profit & Loss

January through December 2014

Ordinary Income/Expense

Income

Total Income \$144,954.97

Expense

Utilities \$9,062.11

Pest Control

Grounds \$4,000.00

Repairs and Maintenance \$31,191.51

Accounting Services \$1,799.00

Bank Service Charges \$688.00

Office Supplies \$255.84

Postage and Shipping \$90.22

Advertising and Promotion \$49.00

Commissions \$2,500.00

Management Fees \$10,814.00

Taxes - Property \$6,448.17

Insurance Expense \$8,515.79

Total Expenses \$75,413.64

NOI \$69,541.33

CapEx / Other

Amortization \$200.00

Automobile Expense \$713.93

Depreciation Expense \$17,724.72

Guaranteed Payments \$11,000.00

Interest Expense \$16,498.89

Meals and Entertainment \$140.39

Travel Expense \$178.50